



British Society for Research into Learning Mathematics

Executive Committee 2020-21

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BSRLM Treasurer AGM report 2021

Overall summary

The BSRLM's current overall balance is £26,748.17, suggesting a second year of greater stability in our overall finances. However, patterns of income and expenditure continue to be impacted by the Covid-19 pandemic.

The continuation of online conferences has continued to support attendance of a geographically wide delegate base and this has meant that membership subscription has increased for the second successive year. The continuation of online operation means also that no committee expenses have been incurred. Both of these factors have contributed to the stability of the overall balance this year.

Website costs have increased; this is partly accounted for in the payment of the second and final fee for the redevelopment of the website. However, on going costs have also increased as we now pay a £144 monthly fee to the White Fuse platform which hosts our new site as well as the approx. £280 monthly ongoing maintenance costs of the site.

The payment of membership subscriptions by either direct debit or repeat card payment continues to work efficiently. Our web platform no longer supports the use of Paypal and thus the Paypal account has been closed. Existing members paying by standing order to the bank account will receive an email shortly inviting a switch to direct debit which is administratively simpler and more efficient.

The temporary suspension of the payment of a grant to cover the expenses of RME has been ended and a grant that will hopefully cover the running costs for 2021-22 has been transferred to the RME account. This will be monitored and more added if needed.

The current situation, whilst currently appearing stable, may change when in person conferences return; discussions at last year's AGM regarding a slow overall decline in the overall balance may need to be revisited but with the significant reserve in our savings account these discussions can perhaps be put on hold for now. The opt out of receipt of paper copies of RME discussed last year has been agreed and a mechanism for those who wish to take this option is under discussion.

Please find the accounts set down for Nov 2020 – Oct 2021.
 The working on these accounts has been checked by Gwen Ineson.
 Nancy Barclay, Nov 2021

Accounts summary

Balance at end of	October 2021	October 2020	October 2019	October 2018
Main account (inc Leone Burton)	4,561.93	4,026.40	2,373.32	2,866.91
Savings	16,807.54	16,802.29	16,743.45	24,639.45
RME	3,031.86	4,071.86	6,599.66	6,689.92
Janet Duffin	2,346.34	2,346.34	1,746.34	2,067.94
Total	26,747.67	27,246.89	27,462.77	36,264.22

Accounts detail

1. Co-operative Community Direct Plus account

Most BSRLM business is conducted through the Co-operative Community Direct Plus account which acts as the main current account. The Leone Burton Fund is included within this account.

Balance brought forward	Balance at 1/11/20	4,026.40
Income	Membership	11,780.07
	Conference fee income	0.00
	Royalties from RME journal	2,960.01
Total income this year		14,740.08
Expenditure	Conferences	791.88
	JMC membership (inc subsidy for the PRiME conference Dec 2019)	360.00
	BSRLM committee expenses	0.00
	Website development & maintenance	6,472.67
	RME grant (to RME account)	1,000.00
	RME issues (printing costs)	5,580.00
	Leone Burton fund subsidies	0.00
Total expenditure		14,204.55
Final balance on this account		4,561.93

The **Leone Burton Fund** is used to support New Researchers attending the NRD conference to stay overnight (up to £40) and join the next day's main conference. Since all conferences were held online this year, no claims were made on this fund.

Balance brought forward		2,609.16
Income	Donations	0
Expenditure	New Researchers' Day claims	0
Final balance		2,609.16

2. Co-operative Business Select 14-day account

This account acts as a reserve fund

Balance brought forward		16,802.29
Expenditure	Transfer to current account	0.00
Income	Interest	5.25
Final balance		16,807.54

3. Janet Duffin account

The Janet Duffin fund was set up in 2008 and since then has received generous donations from the benefactors. The Janet Duffin award is made annually by the Society to the author/s of what is judged to be the most outstanding contribution, published in the Society's journal (RME). The author/s are invited to present the Janet Duffin Lecture and this account funds all expenses occurred. As all conferences have been held online no travel or subsistence costs were incurred by the recipients and so no draw on this fund has been made in the current year.

Balance brought forward		2346.34
Income		0
Expenditure		0
Final balance		2346.34

4. RME account

This account is for the running of the Society's journal - Research in Mathematics Education. An annual transfer is usually made from the current account to fund the administration of the journal and the editor's expenses. No transfer was required last year; for this year a £1000 transfer has been made and should cover all costs; a larger grant will be needed next year.

Balance brought forward		4071.86
Income	Transfer from current account	1000.00
Expenditure	Admin	2040.00
Expenditure	Editors' expenses	0
Final balance		3,031.86

Summary of BSRLM accounts for last 3 years

Please note that some figures from previous years have been changed on the table overleaf. A late invoice for conference expenses incurred in June 2019 was received in November 2020 and this has been included in the accounts for 2018-19 rather than for the current year to give a more accurate picture of the cost of operations for both of these years. Additionally, a small amount of membership income received late in October 2020 has been credited to the 2019-20 accounts. The cells affected are highlighted in the table below, these alterations have also impacted on totals and amounts carried forwards.

Current account: income	2020-21	2019-20	2018-19
Balance brought forward (inc Leone Burton Fund)	4,026.40	2,373.32	2,866.91
Membership income to current account	11,780.07	10,208.05	8,964.80
Conference fee income	0.00	2,422.05	4,663.28
Royalties (RME)	2,960.01	3,311.35	3,855.31
Leone Burton contributions	0.00	0.00	5.00
Transfer from savings account	0.00	0.00	8,000.00
total income	14,740.08	15,941.45	25,488.39
Total income (including balance brought forward)	18,766.48	18,314.77	28,355.30

Current account: expenditure			
Conference costs	791.88	2,218.40	2,748.40
JMC membership (plus subsidy for PRiME conference)	360.00	860.00	360.00
BSRLM committee expenses	0.00	1,605.51	3,393.88
Website development & maintenance	6,472.67	4,594.46	6,753.70
RME grant (to RME account)	1,000.00	0.00	2,000.00
RME issues	5,580.00	5,010.00	6,606.00
Leone Burton fund subsidies	0.00	0.00	120.00
Honorarium (BSRLM proceedings)	0.00	0.00	4,000.00
Total expenditure	14,204.55	14,288.37	25,981.98
Final balance on current account	4,561.93	4,026.40	2,373.32

Savings Account			
Balance brought forward	16,802.29	16,743.45	24,639.45
Interest	5.25	58.84	104.00
Transfer to current account	0.00	0.00	8,000.00
Transfer from current account	0.00	0.00	0.00
Final balance on reserve account	16,807.54	16,802.29	16,743.45

Janet Duffin Account			
Balance brought forward	2,346.34	1,746.34	2,067.94
Income	0.00	600.00	0.00
Expenditure	0.00	0.00	321.60
Final balance	2,346.34	2,346.34	1,746.34

RME Account			
Balance brought forward	4,071.86	6,599.66	6,689.92
Transfer from current account	1,000.00	0.00	2,000.00
Expenditure (admin and expenses)	2,040.00	2,527.80	2,090.26
Final Balance	3,031.86	4,071.86	6,599.66

All accounts	26,748.17	27,246.89	27,462.77
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