



British Society for  
Research into  
Learning Mathematics

[www.bsrlm.org.uk](http://www.bsrlm.org.uk)

**Executive Committee 2019-20**

**Chair**

*Jeremy Hodgen, UCL Institute of Education*

**Secretary**

*Julie Alderton, University of Cambridge*

**Treasurer**

*Nancy Barclay, University of Brighton*

**Membership Coordinator**

*Helen Thouless, UCL Institute of Education*

**Outreach Coordinator**

*Colin Foster, Loughborough University*

**Publications Officer**

*Rachel Marks, University of Brighton*

**Day Conference Organisers**

*Geoff Wake, University of Nottingham*

*Marie Joubert, University of Swansea*

**Online Communications Coordinator**

*Pablo Mayorga, University of Roehampton*

**Treasurer's Report 2019-20**

**Overall summary**

The BSRLM's current overall balance is £28,349.82, maintaining a stable position from last year, and representing an interruption in the year on year declining overall balance which has been the case in the previous few years.

Patterns of income and expenditure have been altered since March and the Covid-19 pandemic. Some of this has been beneficial to the bank account – the move to online conferences has enabled delegates who might otherwise not have been able to travel to conference locations to participate in these events and to join BSRLM in order to do so. This goes some way to account for the increase of just over £1000 in membership subscriptions for the current year over that of last year. Additionally, online conference operation removes the risk that a conference will not meet its running costs which has been the case on occasion. Exec team expenses have also seen a reduction since March with all meetings also now online.

The current account this year appears to show a favourable situation with income exceeding expenditure. However, several factors contributing to this are important to note. Firstly, the regular payment to the RME account to support RME administration has not been made this year because funds in the RME account are already sufficient to cover next year's costs. This transfer will usually need to be made. Secondly a further large payment will be due in the coming months when website redevelopment is completed

This means that the current stability of our overall balance this year is masking a more challenging situation in coming years. Recurrent, predictable costs, comprised of

maintenance of the website, costs of administering RME and membership of the JMC total approximately £7200 p.a. Additionally, each paper copy of the RME journal costs £6.00.

Income from those paying RSU rate (£20) covers the costs of the three issues of RME per year that each member receives and leaves just £2 per RSU member to meet the other costs of the society. Income from those paying standard rate (£35) covers the costs of RME and leaves £17 per paying member to fund the other recurrent costs. (these surpluses from membership fees are reduced if payments are made through Paypal as a fee is deducted from each payment received). Other income (eg royalties from RME) and from well attended conferences offsets a potential shortfall but is variable.

This means that over time we need to increase our membership to meet our costs, increase our income from other sources or reduce our costs. Costs reduction could come from an opt out of RME paper copies. Increased income could derive from a charge for online conferences, increased charge for face to face conferences or increased membership fees. It is ultimately for the society members to decide how we proceed – the overall account balance indicates that this situation is not immediately critical, but will require consideration.

Please now find the accounts set down for Nov 2019 – Oct 2020.

The working on these accounts has been checked by Gwen Ineson.

### **Nancy Barclay, November 2020**

Summary of accounts:

Balance at end of	October 2020	October 2019	October 2018	October 2017
Main account (inc Leone Burton)	5,129.37	3,698.72	2,866.91	2,767.80
Savings	16,802.29	16,743.45	24,639.45	28,631.52
RME	4,071.86	6,599.66	6,689.92	5,863.72
Janet Duffin	2,346.34	1,746.34	2,067.94	2,212.12
<b>Total</b>	<b>28,349.82</b>	<b>28,788.17</b>	<b>36,264.22</b>	<b>39,475.16</b>

## Co-operative Community Direct Plus account

Most BSRLM business is conducted through the Co-operative Community Direct Plus account which acts as the main current account. The Leone Burton Fund is included within this account.

<b>Balance brought forward (01/11/18)</b>		<b>3,698.72</b>
<b>Income</b>	Membership	9,985.58
	Conference fee income	2,422.05
	Royalties from RME journal	3,311.35
<b>Total income this year</b>		<b>15,718.98</b>

<b>Expenditure</b>	Conferences	2,218.40
	JMC membership (inc subsidy for the PRiME conference Dec 2019)	860.00
	BSRLM committee expenses	1,605.51
	Website development & maintenance	4,594.46
	RME grant (to RME account)	0.00
	RME issues (printing costs)	5,010.00
	Leone Burton fund subsidies	0.00
<b>Total expenditure</b>		<b>14,288.37</b>
<b>Final balance on this account</b>		<b>5129.33</b>

The current account balance includes the **Leone Burton Fund**. This fund is used to support New Researchers attending the NRD conference to stay overnight (up to £40) and join the next day's main conference. Since this conference was held online this year, no claims were made on this fund.

<b>Balance brought forward</b>		<b>2,609.16</b>
Income	Donations	0
Expenditure	New Researchers' Day claims	0
<b>Final balance</b>		<b>2,609.16</b>

### Co-operative Business Select 14-day account

This account acts as a reserve fund

<b>Balance brought forward</b>		<b>16,743.34</b>
Expenditure	Transfer to current account	0
Income	Interest	58.84
<b>Final balance</b>		<b>16.802.29</b>

### Janet Duffin account

The Janet Duffin fund was set up in 2008 with a £2000 donation from the benefactor. In January 2010, a further donation of £4000 was paid. The Janet Duffin award is made annually by the Society to the author/s of what is judged to be the most outstanding contribution, published in the Society's journal (RME). The author/s are invited to present the Janet Duffin Lecture and this account funds all expenses occurred. Janet's family made generous donations to this fund in January of this year; no draw on this fund has been made in the current year.

<b>Balance brought forward</b>		<b>1,746.34</b>
Income		600
Expenditure		0
<b>Final balance</b>		<b>2346.34</b>

### RME account

This account is for the running of the Society's journal - Research in Mathematics Education. An annual transfer is usually made from the current account to fund the administration of the journal and the editor's expenses. I have not made this transfer this year as funds in the account exceed what will be required next year.

<b>Balance brought forward</b>		<b>6,599.66</b>
Income	Transfer from current account	0
Expenditure	Admin	2527.80
Expenditure	Editors' expenses	0
<b>Final balance</b>		<b>4071.86</b>

