

British Society for Research into Learning Mathematics



Chair

Hilary Povey, Sheffield Hallam University

Secretary

Heather Mendick, freelance

Treasurer

Gwen Ineson, Brunel University

Membership

Rachel Marks, University of Brighton

Publications

Gill Adams, Sheffield Hallam University

Online Communications

Alison Clark-Wilson, Institute of Education

Day Conference Organiser

Natthapoj Vincent Trakulphadetkrai, University of Reading

BERA SIG and Outreach

Alf Coles, Bristol University

<http://www.bsrlm.org.uk>

Treasurer's Report 2015-16

The BSRLM's current balance is £42,492.08, which has been similar over the last three years. As requested at the last AGM, the executive committee has considered what to do with the surplus but we have agreed to delay this decision until we have the final bill for the new website which we hope to launch early next year. We are also experimenting with out-sourcing some tasks and would like to see through piloting this before bringing forward proposals. The executive committee expect to bring this item for discussion at the Open Forum in February 2017.

Following discussions over the last two years, The NatWest account has now been closed. This was agreed as there was no facility to do online banking and it became increasingly difficult to manage. Despite several attempts to encourage members paying by Standing Order to the NatWest to switch to the Co-operative Bank, 69 members remain on this system. Attempts are currently underway to encourage these members to organise the change to their Standing Orders. Although members can pay their membership subscription via PayPal, the BSRLM are charged approximately 4% for this facility, hence our preference for members to set up Standing Orders. Several members are still paying old subscriptions which we are currently attempting to address and it is anticipated that the new website will be used to encourage members to update their details. The executive committee agreed to withhold RME copies until membership is brought up to date.

The current balance of the Leone Burton Fund is £3019.16. There was a donation to this last year (2014-15) which has boosted the fund, but despite the option available on the website to contribute to this when paying for conferences, only £91 was raised this year. New Researchers who are attending the New Researchers Day conference are encouraged to attend the next day's main conference so they have the option to claim up to £40 towards the cost of accommodation. £323 was claimed this year.

The cost of running conferences has increased in the last three years but given the healthy financial situation of the society there are no current plans to increase conference attendance fees.

Please now find the accounts set down for Oct 2015-Oct 2016. The work on these accounts has been checked by Sue Forsythe.

Gwen Ineson, Nov 2016

Summary of accounts:

	2015-16	2014-15	2013-14
Main account (inc Leone Burton)	6431.89	7426.72	16138.31
Savings	28617.40	28569.98	12565.30
Janet Duffin	2391.12	2436.20	2755.96
RME	5051.67	4381.94	932.03
NatWest	0.00	40.87	9934.07
Total	42492.08	42855.71	42325.67

Co-operative Community Direct Plus account

Most BSRLM business is now conducted through the Co-operative Community Direct Plus account which acts as the main current account. The Leone Burton Fund is included within this account.

Balance brought forward (17/10/15)		7426.72
Income	Standing orders (membership)	6233.08
	Paypal (membership £3910 + conference fees £5550 + Leone Burton Fund £91)	9551.00
	Royalties from RME journal	1995.34
	Cheques / cash / BACs transfers (membership £345+ conf fees £665.83)	1010.83
	Transfer from Nat West account (now closed)	2693.17
Total income this year		21483.42

Expenditure	Conferences	5891.33
	JMC membership	160.00
	BSLRM executive expenses	3250.07
	RME issues	9744.00
	Transfer to RME account	3000.00
	Leone Burton fund subsidies	323.00
	Consumables	109.85
Total expenditure		22478.25
Final balance on this account		6431.89

...of which the **Leone Burton fund**

Balance brought forward		3251.16
Income	Donations (via pay pal)	91.00
Expenditure	New Researchers' Day subsidy	323.00
Final balance		3019.16

Co-operative Business Select 14-day account

This account acts as a reserve fund

Balance brought forward		28569.98
Income	Interest	47.42
Final balance		28617.40

Janet Duffin account

The Janet Duffin fund was set up in 2008 with a £2000 donation from the benefactor. In January 2010, a further donation of £4000 was paid. The Janet Duffin award is made annually by the Society to the author/s of what is judged to be the most outstanding contribution, published in the Society's journal (RME). The author/s are invited to present the Janet Duffin Lecture and this account funds all expenses occurred.

Balance brought forward		2436.20
Expenditure	Speaker expenses	45.08
Final balance		2391.12

RME account

This account is for the running of the Society's journal - *Research in Mathematics Education*. An annual transfer of £3000 is made from the current account to fund the administration of the journal and the editor's expenses.

Balance brought forward		4381.94
Income	Transfer from current account	3000.00
Expenditure	Admin	2125.00
	Editors' expenses	205.27
Final balance		5051.67

NatWest account

This account is now closed

Balance brought forward		40.87
Income	Membership	2652.30
Expenditure	Transfer to current account	2693.17
Final balance		0

Summary of BSRLM accounts for last 3 years

	2015-16	2014-15	2013-14
Current account			
Balance brought forward (inc LBF)	7426.72	16138.31	12491.96
Membership income to current account	10488.08	10492.50	10099.21
Conference fee income	6215.83	6137.19	5434.41
Transfer from nat west account	2693.17	14900.00	0
Interest	0	14.30	15.66
Royalties	1995.34	1921.15	1588.43
Leonie Burton contributions	91.00	73.72	72.73
total income	21483.42	33538.86	17210.44
Total income (including balance brought forward)	28910.14	49677.17	29702.40
Conferences (catering, room hire, copying etc.) + leaflets	6001.18	5051.01	3313.15
JMC membership	160.00	155.00	150.00
BSRLM committee expenses	3250.07	1945.94	1984.49
Website development & maintenance	0	3912.50	433.20
RME grant	3000.00	6000.00	0
RME issues	9744.00	8946.00	7452.00
Leonie Burton fund subsidies	323.00	240.00	40.00
Transfer to business select account	0	16000.00	191.25
Total expenditure	22478.25	42250.45	13564.09
Final balance on current account	6431.89	7426.72	16138.31
Reserve account			
Balance brought forward	28569.98	12565.30	12560.60
Interest	47.42	4.68	4.70
Transfer from current account	0	16000.00	0
	28617.40	28569.98	12565.30
Final balance on reserve account	28617.40	28569.98	12565.30
Janet Duffin account			
Balance brought forward	2436.20	2755.96	3014.00
Interest	0	0.84	3.21
Expenditure	45.08	320.60	261.25
Final balance	2391.12	2436.20	2755.96
RME account			
Balance brought forward	4381.94	932.03	12923.06
Interest	0	1.41	3.57
Transfer from current account	3000.00	6000.00	0
Expenditure	2330.27	2551.50	11994.60
Final Balance	5051.67	4381.94	932.03
NatWest			
Balance brought forward	40.87	9934.07	7591.90
Income	2652.30	5003.94	2340.00
Interest	0.00	2.86	2.17
Expenditure	2693.17	14900.00	0
Final Balance	0.00	40.87	9934.07
All accounts	42492.08	42855.71	42325.6