

Treasurer's report

BSRLM AGM, November 2011

1. Overview

The Society continues in a healthy state financially, with income from membership and reserves increasing. We generally break even on running day conferences, despite recent concerns that costs would increase, however, there is often a delay in the invoices for rooms so the figures do not yet reflect the true cost of the conference.

2. Day conferences 2010-2011

We have again made a surplus on day conferences overall, though many institutions are now charging for rooms and when this occurs the surplus is small. We have not yet been invoiced for the rooms at the Leeds. All conferences were well attended.

Conferences	Costs	Fees	Additional Costs	Balance
Newcastle	£590.55	£975		£384.45
IoE	£2374.68	£3125		£750.32
Leeds	£762.87	£1160	£496.97	£99.84

This year the society also hosted a day conference for new researchers held at Leeds the day before the June day conference. No fees were charged for this conference though delegates were asked to pay for lunch, but overnight accommodation was included for those who needed it, subsidised from the Burton fund. The final figures for this conference were:

Conference	Costs	Subsidy from Burton fund
Leeds	£744	£744 (only £620 paid so far)

3. Membership

Overall, fee income from membership has risen. The number of standing orders going into the Natwest account continues to decrease as is expected.

4. Reserve Account interest

The income from interest on the reserve account has remained low this year because of the fall in the base rate.

5. Janet Duffin Fund

The Janet Duffin award went to Cathy Smith this year and expenses of £129 were paid.

6. RME

The RME account is now managed separately by the editors. The only income to the account is by grant from BSRLM, and this is used to pay for editorial expenses, including secretarial support. This grant was increased this year in light of the introduction of an additional issue and appointment of a third editor. Income from royalties and costs of members' journal issues are dealt with through BSRLM accounts. Income from royalties continue to rise.

Jenni Ingram
November 2011

British Society for Research into Learning Mathematics
Summary of accounts 1 Oct 2010
- 30 Sept 2011

	2010-2011	2009-2010	2008-2009	2007-2008
Current account				
Balance brought forward	£ 1,697.06	-£ 1,446.00	-£ 600.46	£ 597.49
Income				
Membership income to current account	£ 5,195.08	£ 5,205.00	£ 4,845.09	£ 3,755.00
Sales of publications			£ 4.00	£ 16.00
Conference fee income	£ 5,260.00	£ 3,325.00	£ 6,165.00	£ 4,575.00
Transfer from reserve account		£ 2,500.00	£ -	£ 2,500.00
Interest	£ 2.65	£ 3.32	£ 7.69	£ 42.12
Royalties	£ 606.80	£ 804.52	£ 698.38	£ 500.00
Other		£ 54.54		
Total income (including balance brought forward)	£ 12,761.59	£ 10,446.38	£ 11,119.70	£ 11,985.61
Expenditure				
Conferences (catering, room hire, copying etc.)	£ 4,537.60	£ 1,954.73	£ 5,552.30	£ 3,722.28
JMC membership	£ 125.00	£ 125.00	£ 125.00	£ 125.00
BSRLM committee expenses	£ 1,034.97	£ 768.70	£ 1,335.75	£ 671.53
Printing (day proceedings)		£ -	£ -	£ 1,067.00
Printing (annual proceedings)		£ -	£ -	£ 1,577.33
Publications (sundry expenses)		£ -	£ -	
Mailings (reprographics, envelopes, postage)		£ -	£ -	
Website development & maintenance	£ 433.20	£ 430.43	£ 427.65	£ 380.43
Repayments/unpaid cheques		£ 45.46	£ -	
RME grant	£ 3,500.00	£ 2,500.00	£ 2,500.00	£ 2,500.00
RME issues	£ 2,760.00	£ 2,925.00	£ 2,625.00	£ 2,542.50
Other	£ 14.00			
Total expenditure	£ 12,404.77	£ 8,749.32	£ 12,565.70	£ 12,586.07
Final balance on current account	£ 356.82	£ 1,697.06	-£ 1,446.00	-£ 600.46
Reserve account	26508.69			
Balance brought forward	£ 30,886.23	£ 29,060.13	£ 24,234.36	£ 20,951.44
Income				
Membership standing orders	£ 4,015.00	£ 4,315.00	£ 4,710.00	£ 5,045.00
Library subscriptions				
Interest	£ 13.59	£ 11.10	£ 115.77	£ 697.92
Conference fees				£ 40.00
Total income (including balance brought forward)	£ 34,914.82	£ 33,386.23	£ 29,060.13	£ 26,734.36

brought forward)

Expenditure

Transfer to current account	£	-	£	2,500.00	£	-	£	2,500.00
Final balance on reserve account	£	34,914.82	£	30,886.23	£	29,060.13	£	24,234.36
		26528.79						

Duffin account

Balance brought forward	£	4,819.05	£	809.86	£	2,014.71	£	-
Income								
Donation			£	4,000.00	£	-	£	2,000.00
Interest	£	4.81	£	2.98	£	3.45	£	14.71
Total income (including balance brought forward)	£	4,823.86	£	4,812.84	£	2,018.16	£	2,014.71
Expenditure	£	129.00			£	1,208.30	£	-
Final balance on Duffin account	£	4,694.86	£	4,812.84	£	809.86	£	2,014.71

Burton fund

Balance brought forward	£	2,187.85	£	2,384.56	£	2,726.45	£	-
Income								
Donations					£	75.00	£	2,990.40
Total income (including balance brought forward)	£	2,187.85	£	2,384.56	£	2,801.45	£	2,990.40
Expenditure								
New researchers' conference subsidy	£	620.00	£	196.71	£	416.89	£	263.95
Final balance on Burton fund	£	1,567.85	£	2,187.85	£	2,384.56	£	2,726.45

Total balances as at 30 Sept.

2010	2010-2011	2009-2010	2008-2009	2007-2008
Current (Co-op)	£ 356.82	£ 1,697.06	-£ 1,446.00	-£ 600.46
Current (Natwest)	£ 733.71	£ 733.71	£ 343.71	£ 343.71
Total current	£ 1,090.53	£ 2,430.77	-£ 1,102.29	-£ 256.75
Reserve	£ 34,914.82	£ 33,386.23	£ 29,060.13	£ 24,234.36
Duffin fund	£ 4,694.86	£ 4,812.84	£ 809.86	£ 2,014.71
Burton fund	£ 1,567.85	£ 2,187.85	£ 2,384.56	£ 2,726.45
Final overall balance	£ 42,268.06	£ 42,817.69	£ 31,152.26	£ 28,718.77